



**The New York State Economics Association**  
*70th Annual Conference*  
Farmingdale State College  
October 6 & 7, 2017

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SUNY Oneonta

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**Editor, Conference Proceedings**

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Richard Vogel  
Farmingdale State College (SUNY)

# Schedule of Events

## Friday, October 6, 2017

6:30 pm Reception, Hilton Long Island/Huntington Hotel, Melville, NY

6:45 pm Welcome

## Saturday October 7, 2017

7:30 am - 8:00 am Registration and Continental Breakfast  
(Campus Center Ballroom)

8:00 am – 8:15 am Welcome

8:15 am – 9:35 am Concurrent Sessions: Group A (Business Building)

9:35 am – 9:50 am Morning Break

9:50 am – 11:10 am Concurrent Sessions: Group B (Business Building)

11:25 am – 12:50 pm Luncheon and Keynote Address:  
Dr. Michael Grossman (CUNY Graduate Center, NBER, IZA)  
(Campus Center Ballroom)

1:00 pm – 2:20 pm Concurrent Sessions: Group C (Business Building)

2:20 pm – 2:35 pm Afternoon Break

2:35 pm – 3:55 pm Concurrent Sessions: Group D (Business Building)

4:00 pm – 5:00 pm Business Meeting (All Are Welcome)  
Business Building 124

Saturday, October 7, 2017

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7:30-8:00 am REGISTRATION AND CONTINENTAL BREAKFAST  
Campus Center Ballroom, Farmingdale State College

8:00-8:15 am WELCOME ADDRESS

**8:15 - 9:35AM: Concurrent Sessions: Group A**

**Session A1 Agricultural and Natural Resource Economics  
8:15 to 9:35 am, Business Building 215**

**Chair:** Kenneth Liao (Farmingdale State College), [liaok@farmingdale.edu](mailto:liaok@farmingdale.edu)

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**Title:** Estimating Willingness to Pay for E85 in the United States Using an Intercept Survey of Flex Motorists  
**Author:** Kenneth Liao (Farmingdale State College), [liaok@farmingdale.edu](mailto:liaok@farmingdale.edu)  
Sebastien Pouliot  
Bruce A. Babcock  
**Discussant:** Babita Srivasava (William Paterson University), [srivastava.babita@yahoo.com](mailto:srivastava.babita@yahoo.com)

**Title:** Poverty in India and the Role Energy Plays: How the Energy Sector Helps and Hinders Rural India  
**Authors:** Babita Srivasava (William Paterson University), [srivastava.babita@yahoo.com](mailto:srivastava.babita@yahoo.com)  
**Discussant:** Emily Fogarty (Farmingdale State College), [fogartea@farmingdale.edu](mailto:fogartea@farmingdale.edu)

**Title:** A Visualization of the Geoeconomic Relationships Linking Coastal Commercial Marine and Fishing Firms to Tourism Activities found on Long Island, New York  
**Authors:** Emily Fogarty (Farmingdale State College), [fogartea@farmingdale.edu](mailto:fogartea@farmingdale.edu)  
**Discussant:** Kenneth Liao (Farmingdale State College), [liaok@farmingdale.edu](mailto:liaok@farmingdale.edu)

**Session A2 The Effectiveness of Economic Theory for Studying Sports  
8:15 to 9:35 am, Business Building 218**

**Chair:** Emese Ivan (St. John's University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)

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**Title:** From Pigskin to Billions  
**Authors:** Thomas O'Keefe (St. John's University), [Thomas.okeefe11@stjohns.edu](mailto:Thomas.okeefe11@stjohns.edu)  
**Discussant:** Denise Kamyuka (St. John's University), [denise.kamyuka16@my.stjohns.edu](mailto:denise.kamyuka16@my.stjohns.edu)

**Title:** The Effect of Tournament Structure on Participant Outcomes: Evidence from

Professional Bowling  
**Author:** Glenn Gerstner (St. John's University), [gerstneg@stjohns.edu](mailto:gerstneg@stjohns.edu)  
**Discussant:** Emese Ivan (St. John's University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)

**Title:** The Application of Game Theory in African Female Marathon Running  
**Author:** Denise Kamyuka (St. John's University), [denise.kamyuka16@my.stjohns.edu](mailto:denise.kamyuka16@my.stjohns.edu)  
**Discussant:** Thomas O'Keefe (St. John's University), [Thomas.okeefe11@stjohns.edu](mailto:Thomas.okeefe11@stjohns.edu)

**Session A3 Labor Economics**  
**8:15 to 9:35 am, Business Building 221**

**Chair:** Chukwudi Ikwueze (Queensborough Community College), [chuikwueze@aol.com](mailto:chuikwueze@aol.com)

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**Title:** The New York State Excelsior Jobs Program: Boon or Boondoggle?  
**Author:** Joseph Giacalone (St John's University), [giacaloj@stjohns.edu](mailto:giacaloj@stjohns.edu)  
**Discussant:** Gerald H. Grayson (Farmingdale State College), [graysog@farmingdale.edu](mailto:graysog@farmingdale.edu)

**Title:** The Gig Economy  
**Authors:** Gerald H. Grayson (Farmingdale State College), [graysog@farmingdale.edu](mailto:graysog@farmingdale.edu)  
**Discussant:** Chukwudi Ikwueze (Queensborough Community College),  
[chuikwueze@aol.com](mailto:chuikwueze@aol.com)

**Title:** Market Internality As a Source of U.S Rising Cost of Doing Business: What Internet Hacking and Sluggish Wages May Have in Common  
**Authors:** Chukwudi Ikwueze (Queensborough Community College),  
[chuikwueze@aol.com](mailto:chuikwueze@aol.com)  
**Discussant:** Joseph Giacalone (St John's University), [giacaloj@stjohns.edu](mailto:giacaloj@stjohns.edu)

**Session A4 Microeconomics**  
**8:15 to 9:35 am, Business Building 315**

**Chair:** Northrup Buechner (St. John's University), [buechnen@stjohns.edu](mailto:buechnen@stjohns.edu)

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**Title:** In Defense of Laissez Faire  
**Author:** Northrup Buechner (St. John's University), [buechnen@stjohns.edu](mailto:buechnen@stjohns.edu)  
**Discussant:** Gowun Park (Simpson College), [gowun.park@simpson.edu](mailto:gowun.park@simpson.edu)

**Title:** On Income Inequality in the United States: its Source and the Great Recession  
**Author:** Gowun Park (Simpson College), [gowun.park@simpson.edu](mailto:gowun.park@simpson.edu)  
**Discussant:** Rafia Zafar (Fordham University), [rzafar1@fordham.edu](mailto:rzafar1@fordham.edu)

**Title:** Intergenerational Mobility in Income: Evidence from Indonesia  
**Author:** Rafia Zafar (Fordham University), [rzafar1@fordham.edu](mailto:rzafar1@fordham.edu)  
**Discussant:** Northrup Buechner (St. John's University), [buechnen@stjohns.edu](mailto:buechnen@stjohns.edu)

**Session A5 Undergraduate Student Paper Contest: A**  
**8:15 to 9:35 am, Business Building 318**

**Chair:** Clair Smith (St. John Fisher College), [csmith@sjfc.edu](mailto:csmith@sjfc.edu)

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**Title:** An Economic Analysis of Collisional Cascading in Low Earth Orbit  
**Author:** Zachary Grzelka (Rochester Institute of Technology), [zrg8533@rit.edu](mailto:zrg8533@rit.edu)  
**Discussant:** Cristian Sepulveda (Farmingdale State College), [sepulvc@farmingdale.edu](mailto:sepulvc@farmingdale.edu)

**Title:** Regional Economic Growth and NFL Properties in Second Tier Cities, 2002-2014  
**Author:** John Danielo (SUNY Oneonta), [DANIJJ59@oneonta.edu](mailto:DANIJJ59@oneonta.edu)  
**Discussant:** Kpoti Kitissou (SUNY Oneonta), [Kpoti.Kitissou@oneonta.edu](mailto:Kpoti.Kitissou@oneonta.edu)

**Title:** Do Donald Trump's Tweets Matter?  
**Author:** Dakota Morgan (Hartwick College), [morgand2@hartwick.edu](mailto:morgand2@hartwick.edu)  
**Discussant:** Sean MacDonald (New York City College of Technology-CUNY), [smacdonald@citytech.cuny.edu](mailto:smacdonald@citytech.cuny.edu)

**Title:** The Impact of Banking Regulations and Deregulations on the Stock and Housing Markets  
**Author:** Anthony Vecere (SUNY Oneonta), [acvecere@gmail.com](mailto:acvecere@gmail.com)  
**Discussant:** Rick Weber (Farmingdale State College), [weberr@farmingdale.edu](mailto:weberr@farmingdale.edu)

**Session A6 Undergraduate Student Paper Contest: B**  
**8:15 to 9:35 am, Business Building 321**

**Chair:** Arindam Mandal (Siena College), [amandal@siena.edu](mailto:amandal@siena.edu)

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**Title:** Institutional investment, executive compensation, social connections  
**Author:** Jeff Gortmaker (Columbia University), [jeff@jeffgortmaker.com](mailto:jeff@jeffgortmaker.com)  
**Discussant:** Robert Culp (Dalton State College), [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)

**Title:** The Effects of Large Scale Asset Purchases on Corporate Bond Yields: Drivers & Channels  
**Author:** Niklas Rafael Schwalb (Columbia University), [rafael.schwalb@columbia.edu](mailto:rafael.schwalb@columbia.edu)  
**Discussant:** Abeba Mussa (Farmingdale State College), [mussaa@farmingdale.edu](mailto:mussaa@farmingdale.edu)

**Title:** Influences on Health How Economic Variables Impact Life Expectancy in 193 Countries  
**Author:** Paul Pangburn (SUNY Albany), [ppangburn@albany.edu](mailto:ppangburn@albany.edu)  
**Discussant:** Abeba Mussa (Farmingdale State College), [mussaa@farmingdale.edu](mailto:mussaa@farmingdale.edu)

**Title:** Auditor Reputation and the Underpricing of IPOs  
**Author:** Anna Lin (SUNY Oneonta), [LINA65@oneonta.edu](mailto:LINA65@oneonta.edu)  
**Discussant:** David Vitt (Farmingdale State College), [vitt@farmingdale.edu](mailto:vitt@farmingdale.edu)

## **9:50 - 11:10AM: Concurrent Sessions: Group B**

### **Session B1 Mathematical and Quantitative Methods 9:50 to 11:10 am, Business Building 215**

**Chair:** Chunhui Yu, (Farmingdale State College), [Chunhui.yu@farmingdale.edu](mailto:Chunhui.yu@farmingdale.edu)

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**Title:** Nonparametric Estimation of the Relationship between Infrastructure and Growth

**Authors:** Sudip Ranjan Basu (UNCTAD, Geneva)

Monica Das (Skidmore College), [mdas@skidmore.edu](mailto:mdas@skidmore.edu)

**Discussant:** Juan R. Jaramillo (Farmingdale State College), [jaramijr@farmingdale.edu](mailto:jaramijr@farmingdale.edu)

**Title:** Using Data Envelope Analysis to Examine US State Health Efficiencies Over 2008-2015

**Author:** Juan R. Jaramillo (Farmingdale State College), [jaramijr@farmingdale.edu](mailto:jaramijr@farmingdale.edu)

Gavin Putzer (Stetson University)

**Discussant:** David Vitt (Farmingdale State College), [vitt@farmingdale.edu](mailto:vitt@farmingdale.edu)

**Title:** Relationship Between Two Sample and One Sample Confidence Intervals

**Authors:** Chunhui Yu, (Farmingdale State College), [Chunhui.yu@farmingdale.edu](mailto:Chunhui.yu@farmingdale.edu)

**Discussant:** Monica Das (Skidmore College), [mdas@skidmore.edu](mailto:mdas@skidmore.edu)

### **Session B2 Demographic Economics and Migration 9:50 to 11:10 am, Business Building 218**

**Chair:** Darius Conger (Elmira College), [dconger@htva.net](mailto:dconger@htva.net)

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**Title:** Defined Contribution Fully Funded Social Security, Non-withdrawal versus Withdrawal: Focus on Fertility and Economic Growth

**Authors:** Sungwooh Hong (SUNY at Buffalo), [sungwooh@buffalo.edu](mailto:sungwooh@buffalo.edu)

**Discussant:** Katie M Jajtner (Fordham University), [kjajtner@fordham.edu](mailto:kjajtner@fordham.edu)

**Title:** Unemployed Labor Market Search for Persons with Disabilities

**Author:** Katie M Jajtner (Fordham University), [kjajtner@fordham.edu](mailto:kjajtner@fordham.edu)

**Discussant:** Yijiao Liu (Stony Brook University), [yijiao.liu@stonybrook.edu](mailto:yijiao.liu@stonybrook.edu)

**Title:** How will hukou reform impact city population in China

**Author:** Yijiao Liu (Stony Brook University), [yijiao.liu@stonybrook.edu](mailto:yijiao.liu@stonybrook.edu)

**Discussant:** Bilesha Weeraratne (Institute of Policy Studies of Sri Lanka), [bilesha@ips.lk](mailto:bilesha@ips.lk)

**Title:** The Effect of Recruitment Intermediary's Informal Status on Negotiating Recruitment Incentives for Migrant Workers  
**Authors:** Bilesha Weeraratne (Institute of Policy Studies of Sri Lanka), [bilesha@ips.lk](mailto:bilesha@ips.lk)  
**Discussant:** Sungwoo Hong (SUNY at Buffalo), [sungwooh@buffalo.edu](mailto:sungwooh@buffalo.edu)

**Session B3 Financial Economics**  
**9:50 to 11:10 am, Business Building 221**

**Chair:** Katarzyna Platt (SUNY College at Old Westbury), [plattk@oldwestbury.edu](mailto:plattk@oldwestbury.edu)

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**Title:** FinTech, Information Disclosure and Regulation  
**Author:** Luying Wang (Zhongnan University of Economics and Law, China)  
Yiyang Lu (Vanderbilt University)  
Jiasi Liu (New York University), [jl6436@nyu.edu](mailto:jl6436@nyu.edu)  
Qiang Gong (Zhongnan University of Economics and Law)  
**Discussant:** Fangxia Lin (City College of Technology CUNY), [fangxialinl@hotmail.com](mailto:fangxialinl@hotmail.com)

**Title:** Economics of Financial Planning: an overview  
**Author:** Fangxia Lin (City College of Technology CUNY), [fangxialinl@hotmail.com](mailto:fangxialinl@hotmail.com)  
**Discussant:** Julie Anna Golebiewski (Canisius College), [golebiej@canisius.edu](mailto:golebiej@canisius.edu)

**Title:** Is There Bias in the New Moody's Rating Methodology on the General Obligations of Local Governments in New York State?  
**Author:** Julie Anna Golebiewski (Canisius College), [golebiej@canisius.edu](mailto:golebiej@canisius.edu)  
George M. Palumbo (Canisius College)  
Mark Zaporowski (Canisius College)  
**Discussant:** Katarzyna Platt (SUNY College at Old Westbury), [plattk@oldwestbury.edu](mailto:plattk@oldwestbury.edu)

**Title:** Strategic Announcement Bundling- Earnings Announcements and M&A Announcements  
**Authors:** Huajing Hu (Adelphi University), [hhu@adelphi.edu](mailto:hhu@adelphi.edu)  
Katarzyna Platt (SUNY College at Old Westbury), [plattk@oldwestbury.edu](mailto:plattk@oldwestbury.edu)  
Chih-Huei (Debby) Su, (University of St. Thomas), [csu@stthom.edu](mailto:csu@stthom.edu)  
**Discussant:** Jiasi Liu (New York University), [jl6436@nyu.edu](mailto:jl6436@nyu.edu)

**Session B4 International Economics**  
**9:50 to 11:10 am, Business Building 315**

**Chair:** Abeba Mussa (Farmingdale State College), [mussaa@farmingdale.edu](mailto:mussaa@farmingdale.edu)

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**Title:** Remittances and Risk Aversion: Evidence from LAMP Data  
**Author:** Abeba Mussa (Farmingdale State College), [mussaa@farmingdale.edu](mailto:mussaa@farmingdale.edu)  
**Discussant:** Richard Kyung (Choice Research Group), [nycrick@gmail.com](mailto:nycrick@gmail.com)

**Title:** Comparisons of the Effects of Immigration on Economy in Singapore and the United States  
**Authors:** Richard Kyung (Choice Research Group), [nycrick@gmail.com](mailto:nycrick@gmail.com)  
**Discussant:** Kpoti Kitissou (SUNY Oneonta), [Kpoti.Kitissou@oneonta.edu](mailto:Kpoti.Kitissou@oneonta.edu)

**Title:** Self-Selection to Export: Understanding the Evidence and Impact of Increasing Marginal Cost  
**Author:** Umut Senalp (Trakya University), [uerksan@hotmail.com](mailto:uerksan@hotmail.com)  
**Discussant:** Abeba Mussa (Farmingdale State College), [mussaa@farmingdale.edu](mailto:mussaa@farmingdale.edu)

**Title:** Can the Lipset Hypothesis be applied in China?  
**Author:** Kpoti Kitissou (SUNY Oneonta), [Kpoti.Kitissou@oneonta.edu](mailto:Kpoti.Kitissou@oneonta.edu)  
Matthew Cohen (SUNY Oswego), [mcohen3@oswego.edu](mailto:mcohen3@oswego.edu)  
**Discussant:** Umut Senalp (Trakya University), [uerksan@hotmail.com](mailto:uerksan@hotmail.com)

**Session B5 Public Economics**  
**9:50 to 11:10 am, Business Building 318**

**Chair:** Robert Culp (Dalton State College), [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)

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**Title:** Identifying the Effects of the Great Recession on Mental Health in the United States: Evidence from Housing Shocks  
**Author:** Prabal De (CUNY Graduate Center), [pde@ccny.cuny.edu](mailto:pde@ccny.cuny.edu)  
Raul Segura-Escano (CUNY Graduate Center), [rsegura@gradcenter.cuny.edu](mailto:rsegura@gradcenter.cuny.edu)  
**Discussant:** Robert Culp (Dalton State College), [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)

**Title:** Could Health Savings Accounts Enable Singapore Levels of Direct Pay in the U.S.?  
**Author:** Robert Culp (Dalton State College), [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)  
**Discussant:** Cristian Sepulveda (Farmingdale State College), [sepulvc@farmingdale.edu](mailto:sepulvc@farmingdale.edu)

**Title:** Optimal Tax Systems and Economic Development: Theory and Practice  
**Author:** Cristian Sepulveda (Farmingdale State College), [sepulvc@farmingdale.edu](mailto:sepulvc@farmingdale.edu)  
**Discussant:** Geena Caporale (Siena College), [gm24capo@siena.edu](mailto:gm24capo@siena.edu)

**Title:** Factors Affecting Length of Stay in Homeless Shelters: A Data Centric Approach Using HMIS Data  
**Author:** Geena Caporale (Siena College), [gm24capo@siena.edu](mailto:gm24capo@siena.edu)  
Manimoy Paul (Siena College), [mpaul@siena.edu](mailto:mpaul@siena.edu)  
**Discussant:** Raul Segura-Escano (CUNY Graduate Center), [rsegura@gradcenter.cuny.edu](mailto:rsegura@gradcenter.cuny.edu)

**Session B0 Undergraduate Student Paper Contest: REVIEW**  
**9:50 to 11:10 am, Business Building 321 (Reserved for Committee Meeting)**



## **11:25 - 12:50 pm Luncheon and Keynote Address** **(Campus Center Ballroom)**

**Keynote Speaker: Dr. Michael Grossman (CUNY Graduate Center, NBER, IZA)**  
(Biography is attached at the end of the program)

### **1:00 - 2:20PM: Concurrent Sessions: Group C**

**Session C1 Using Sports to Teach the Principles of Economics**  
**(Panel Discussion)**  
**1:00 to 2:20 pm, Business Building 215**

**Chair:** Emese Ivan (St. John's University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)

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**Panelist:** Ira Stolzenberg (Farmingdale State College), [stolzei@farmingdale.edu](mailto:stolzei@farmingdale.edu)  
Richard Vogel (Farmingdale State College), [Richard.vogel@farmingdale.edu](mailto:Richard.vogel@farmingdale.edu)  
Emese Ivan (St. John's University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)  
Glenn Gerstner (St. John's University), [gerstneg@stjohns.edu](mailto:gerstneg@stjohns.edu)

**Session C2 Macroeconomics and Housing**  
**1:00 to 2:20 pm, Business Building 218**

**Chair:** Sean MacDonald (New York City College of Technology-CUNY),  
[smacdonald@citytech.cuny.edu](mailto:smacdonald@citytech.cuny.edu)

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**Title:** Relocation, Housing and Economic Shocks: A Macroeconomic Perspective  
**Authors:** Bo Li (Stonybrook University), [bo.li.3@stonybrook.edu](mailto:bo.li.3@stonybrook.edu)  
**Discussant:** Christine L. Storrie (SUNY Oneonta), [Christine.storrie@oneonta.edu](mailto:Christine.storrie@oneonta.edu)

**Title:** The U.S. Housing Bubble: Implications for Monetary Policy and the Global Supply of Savings  
**Authors:** Christine L. Storrie (SUNY Oneonta), [Christine.storrie@oneonta.edu](mailto:Christine.storrie@oneonta.edu)  
**Discussant:** Sean MacDonald (New York City College of Technology-CUNY),  
[smacdonald@citytech.cuny.edu](mailto:smacdonald@citytech.cuny.edu)

**Title:** Could Required Loan Servicer Participation have Produced a Higher Mortgage Rate under the Home Affordable Modification Program?  
**Author:** Sean MacDonald (New York City College of Technology-CUNY),  
[smacdonald@citytech.cuny.edu](mailto:smacdonald@citytech.cuny.edu)  
**Discussant:** Hyeon Park (Manhattan College), [hyeon.park@manhattan.edu](mailto:hyeon.park@manhattan.edu)

**Title:** Quasi-Hyperbolic Consumers, Re-optimization, and Social Security  
**Author:** Hyeon Park (Manhattan College), [hyeon.park@manhattan.edu](mailto:hyeon.park@manhattan.edu)  
**Discussant:** Bo Li (Stonybrook University), [bo.li.3@stonybrook.edu](mailto:bo.li.3@stonybrook.edu)

**Session C3 Industrial Organization**  
**1:00 to 2:20 pm, Business Building 315**

**Chair:** David Vitt (Farmingdale State College), [vitt@farmingdale.edu](mailto:vitt@farmingdale.edu)

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**Title:** The Social Costs of Trade: Death and Declining Distance  
**Authors:** David Vitt (Farmingdale State College), [vitt@farmingdale.edu](mailto:vitt@farmingdale.edu)  
**Discussant:** Jeffrey Wagner (Rochester Institute of Technology), [mjwgse@rit.edu](mailto:mjwgse@rit.edu)

**Title:** Economic Motivations for Software Bug Bounties  
**Author:** Christopher Sprague (Rochester Institute of Technology)  
Jeffrey Wagner (Rochester Institute of Technology), [mjwgse@rit.edu](mailto:mjwgse@rit.edu)  
**Discussant:** Yichuan Wang (SUNY at Albany), [ywang51@albany.edu](mailto:ywang51@albany.edu)

**Title:** The Effect of Welfare on Number of Plans: A Counterfactual Analysis in Medicare Part D  
**Authors:** Yichuan Wang (SUNY at Albany), [ywang51@albany.edu](mailto:ywang51@albany.edu)  
**Discussant:** Hu Meng (Zhongnan University of Economics and Law),  
[shirleyhuang1117@gmail.com](mailto:shirleyhuang1117@gmail.com)

**Title:** Merger of Duopoly in Sharing Economy  
**Author:** Hu Meng (Zhongnan University of Economics and Law),  
[shirleyhuang1117@gmail.com](mailto:shirleyhuang1117@gmail.com)  
Tongtong Huang (Zhongnan University of Economics and Law)  
Yuzhang Chen (Zhongnan University of Economics and Law)  
Jingwen Huang ((Zhongnan University of Economics and Law)  
**Discussant:** David Vitt (Farmingdale State College), [vitt@farmingdale.edu](mailto:vitt@farmingdale.edu)

**Session C4 Business**  
**1:00 to 2:20 pm, Business Building 221**

**Chair:** Yu Chen (Farmingdale State College), [cheny@farmingdale.edu](mailto:cheny@farmingdale.edu)

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**Title:** Bayesian Methods to Help Consumers with Their Green Car Choices  
**Authors:** Yu Chen (Farmingdale State College), [cheny@farmingdale.edu](mailto:cheny@farmingdale.edu)  
**Discussant:** Vipul Bansal (St. John's University), [bansalv@stjohns.edu](mailto:bansalv@stjohns.edu)

**Title:** A Statistical Inquiry Into The Correlation of Income and Balance Sheet Metrics on Equity Valuation  
**Author:** Manuel G. Russon (St. John's University)  
Vipul Bansal (St. John's University), [bansalv@stjohns.edu](mailto:bansalv@stjohns.edu)  
**Discussant:** Stacey Mirinaviciene (Keuka College/ Vilnius University, Lithuania),  
[smirinaviciene@keuka.edu](mailto:smirinaviciene@keuka.edu)

**Title:** Changes of Accounting and Internal Control Systems for Small and Medium Enterprises and their Impact on Audit Risk Assessment  
**Authors:** Stacey Mirinaviciene (Keuka College/ Vilnius University, Lithuania), [smirinaviciene@keuka.edu](mailto:smirinaviciene@keuka.edu)  
**Discussant:** Ira Stolzenberg (Farmingdale State College), [stolzei@farmingdale.edu](mailto:stolzei@farmingdale.edu)

**Title:** Go Public or Not? Private Firms' IPO Decision and IPO Long-run Underperformance  
**Authors:** Garrison Hongyu Song (Farmingdale State College), [hongyug@farmingdale.edu](mailto:hongyug@farmingdale.edu)  
**Discussant:** Katarzyna Platt (SUNY College at Old Westbury), [plattk@oldwestbury.edu](mailto:plattk@oldwestbury.edu)

**Session C5 Health, Education and Welfare  
1:00 to 2:20 pm, Business Building 321**

**Chair:** Babita Srivasava (William Paterson University), [srivastava.babita@yahoo.com](mailto:srivastava.babita@yahoo.com)

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**Title:** Factors affecting smoking behavior in New York  
**Authors:** Manimoy Paul (Siena College), [mpaul@siena.edu](mailto:mpaul@siena.edu)  
Timothy Thomas  
Benjamin Patten  
Olivia Matos  
**Discussant:** Philip Sirianni (SUNY Oneonta), [sirianp@oneonta.edu](mailto:sirianp@oneonta.edu)

**Title:** The Effect of Sustainability Commitments on College Admissions: Evidence from the Presidents' Climate Commitment  
**Author:** Mallory Hart  
Michael O'Hara  
Philip Sirianni (SUNY Oneonta), [sirianp@oneonta.edu](mailto:sirianp@oneonta.edu)  
**Discussant:** Inas R. Kelly (Queens College CUNY & NBER), [inas.kelly@qc.cuny.edu](mailto:inas.kelly@qc.cuny.edu)

**Title:** Earnings Gaps for Conspicuous Characteristics: Evidence from Indonesia  
**Author:** Nazmul Ahsan (Saint Louis University)  
Inas R. Kelly (Queens College CUNY & NBER), [inas.kelly@qc.cuny.edu](mailto:inas.kelly@qc.cuny.edu)  
**Discussant:** Manimoy Paul (Siena College), [mpaul@siena.edu](mailto:mpaul@siena.edu)

**2:35 – 3:55 pm: Concurrent Sessions: Group D**

**Session D1 Urban and Regional Economics  
2:35 to 3:55 pm, Business Building 215**

**Chair:** Craig Rogers (Canisius College), [rogersc@canisius.edu](mailto:rogersc@canisius.edu)

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**Title:** Government Incentives and Regional Growth: The Case of IDAs on Long Island  
**Authors:** Richard Vogel (Farmingdale State College), [Richard.vogel@farmingdale.edu](mailto:Richard.vogel@farmingdale.edu)  
**Discussant:** Babita Srivasava (William Paterson University), [srivastava.babita@yahoo.com](mailto:srivastava.babita@yahoo.com)

**Title:** Tracking the Spatial Evolution of Gentrification in Buffalo, NY using Exploratory Spatial Data Analysis: 1980-2010  
**Author:** Craig Rogers (Canisius College), [rogersc@canisius.edu](mailto:rogersc@canisius.edu)  
**Discussant:** Mario A. Gonzalez-Corzo (Lehman College), [mario.gonzalez-corzo@lehman.cuny.edu](mailto:mario.gonzalez-corzo@lehman.cuny.edu)

**Title:** The Importance of the Financial Services Industry in New York City  
**Author:** Mario A. Gonzalez-Corzo (Lehman College), [mario.gonzalez-corzo@lehman.cuny.edu](mailto:mario.gonzalez-corzo@lehman.cuny.edu)  
Vassilios N. Gargalas (Lehman College)  
**Discussant:** Richard Vogel (Farmingdale State College), [Richard.vogel@farmingdale.edu](mailto:Richard.vogel@farmingdale.edu)

**Session D2 General Economics and Economic Education**  
**2:35 to 3:55 pm, Business Building 218**

**Chair:** Rick Weber (Farmingdale State College), [weberr@farmingdale.edu](mailto:weberr@farmingdale.edu)

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**Title:** Clusters of Economic Freedom Revisited  
**Authors:** Rick Weber (Farmingdale State College), [weberr@farmingdale.edu](mailto:weberr@farmingdale.edu)  
**Discussant:** Jimena Gonzalez Ramirez (Manhattan College), [jimena.gonzalez@manhattan.edu](mailto:jimena.gonzalez@manhattan.edu)

**Title:** What Determines Financial Knowledge among College Students?  
**Authors:** Amira Annabi; Jimena Gonzalez Ramirez (Manhattan College), [jimena.gonzalez@manhattan.edu](mailto:jimena.gonzalez@manhattan.edu) ; Fabian Mueller  
**Discussant:** Garrison Hongyu Song (Farmingdale State College), [hongyug@farmingdale.edu](mailto:hongyug@farmingdale.edu)

**Title:** The Path to Power: The Prospect of Undergraduate Economics Major  
**Author:** Xu Zhang (Farmingdale State College), [zhangx@farmingdale.edu](mailto:zhangx@farmingdale.edu)  
**Discussant:** Della Lee Sue (Marist College), [della.lee.sue@marist.edu](mailto:della.lee.sue@marist.edu)

**Title:** “Prerequisite Courses: Beyond the Checklist”  
**Author:** Della Lee Sue (Marist College), [della.lee.sue@marist.edu](mailto:della.lee.sue@marist.edu)  
**Discussant:** Rick Weber (Farmingdale State College), [weberr@farmingdale.edu](mailto:weberr@farmingdale.edu)

**Session D3 Law and Economics**  
**2:35 to 3:55 pm, Business Building 221**

**Chair:** Clair Smith (St. John Fisher College), [csmith@sjfc.edu](mailto:csmith@sjfc.edu)

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**Title:** Evaluation of and Alternatives to Pay-to-Play in Interscholastic Sport  
**Author:** Michael Frainer (Farmingdale State College), [frainam@farmingdale.edu](mailto:frainam@farmingdale.edu)  
Ira Stolzenberg (Farmingdale State College), [stolzei@farmingdale.edu](mailto:stolzei@farmingdale.edu)  
**Discussant:** Michael McAvoy (SUNY Oneonta), [michael.mcavoy@oneonta.edu](mailto:michael.mcavoy@oneonta.edu)

**Title:** WAR and Collector Discrimination for Hall-of-Fame Player Baseball Cards  
**Author:** Michael McAvoy (SUNY Oneonta), [michael.mcavoy@oneonta.edu](mailto:michael.mcavoy@oneonta.edu)  
**Discussant:** Dennis Guh (Weindorf and Company), [dennisguh@gmail.com](mailto:dennisguh@gmail.com)

**Title:** The Banking Act of 1933: An Examination of the Past and Present  
**Author:** Dennis Guh (Weindorf and Company), [dennisguh@gmail.com](mailto:dennisguh@gmail.com)  
**Discussant:** Clair Smith (St. John Fisher College), [csmith@sjfc.edu](mailto:csmith@sjfc.edu)

**Title:** Does Batman Face Scarcity?  
**Author:** Clair Smith (St. John Fisher College), [csmith@sjfc.edu](mailto:csmith@sjfc.edu)  
**Discussant:** Michael Frainer (Farmingdale State College), [frainam@farmingdale.edu](mailto:frainam@farmingdale.edu)

**Session D4    Macroeconomics and Global Interconnectedness**  
**2:35 to 3:55 pm, Business Building 315**

**Chair:** Arindam Mandal (Siena College), [amandal@siena.edu](mailto:amandal@siena.edu)

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**Title:** Financial Development and Income Inequality in China - A Spatial Data Analysis  
**Authors:** Samuel Moon Jung (Trinity College), [christmasnoon@gmail.com](mailto:christmasnoon@gmail.com)  
Chu-Ping C. Vijverberg (CUNY Graduate Center)  
**Discussant:** Qing Han (The University of Kansas), [saodibonze@gmail.com](mailto:saodibonze@gmail.com)

**Title:** International Real Business Cycles of the Chinese Economy  
**Author:** Qing Han (The University of Kansas), [saodibonze@gmail.com](mailto:saodibonze@gmail.com)  
**Discussant:** Carlos Payan (Fordham University), [cpayan@fordham.edu](mailto:cpayan@fordham.edu)

**Title:** International Monetary Spillovers, Financial Interconnectedness, and their effects on Monetary Autonomy.  
**Authors:** Carlos Payan (Fordham University), [cpayan@fordham.edu](mailto:cpayan@fordham.edu)  
**Discussant:** Arindam Mandal (Siena College), [amandal@siena.edu](mailto:amandal@siena.edu)

**Title:** Does Trade Improves Labor Rights in Developed Countries? An Empirical Investigation  
**Authors:** Arindam Mandal (Siena College), [amandal@siena.edu](mailto:amandal@siena.edu)  
Aniruddha Mitra (Bard College)  
**Discussant:** Bo Li (Stonybrook University), [bo.li.3@stonybrook.edu](mailto:bo.li.3@stonybrook.edu)

**4:00 pm - 5:00pm    Business Meeting (All Are Welcome),**  
**Business Building 124**

## Keynote Speaker for 2017 NYSEA Annual Conference

### Dr. Michael Grossman

#### BIOGRAPHICAL SKETCH

Dr. Michael Grossman is Distinguished Professor of Economics in the Ph.D. Program in Economics at The City University of New York Graduate Center; New York Office Director, Health Economics Program Director, and Research Associate at the National Bureau of Economic Research; and Research Fellow at IZA. He is the author of seven books, seventy-three journal articles, and thirty-five book chapters. His research has focused on economic models of the determinants of adult, child, and infant health in the U.S.; economic approaches to cigarette smoking and alcohol use by teenagers and young adults; empirical applications of rational addiction theories; the demand for pediatric care; the production and cost of ambulatory medical care in community health centers; and the determinants of interest rates on tax-exempt hospital bonds. His recently completed studies deal with the effects of excise taxes on cigarette smoking by pregnant women; the relationship between substance use and risky sexual behavior by teenagers; the economics of obesity; the effects of managed care on hospital prices for bypass surgery and angioplasty; the effects of parents' schooling and the introduction of national health insurance on child health in Taiwan; the effects of food prices on childhood obesity; racial and ethnic differences in physical activity; and neuroeconomics and alcohol control policies. His current research deals with the effects of insurance and quality on hospital prices for cancer surgery; moral hazard in less invasive surgical technology for coronary artery disease; neuroeconomics and alcohol control policies; and the demand for electronic cigarettes.

He is a co-editor of the Review of Economics of the Household, an associate editor of the American Journal of Health Economics, an associate editor of the Journal of Human Capital, a series co-editor of Advances in Health Economics and Health Services Research (published by JAI, an imprint of Emerald Press), a member of the Institute of Medicine of the National Academy of Sciences, Past President of the Eastern Economic Association, and Past President of the American Society of Health Economists. He is listed in the 2003 edition of Who's Who in Economics. He is the past recipient of grants from the National Institute on Alcohol Abuse and Alcoholism, the National Institute on Drug Abuse, the Agency for Health Care Research and Quality, the National Institute of Diabetes and Digestive and Kidney Diseases, the National Institute of Nursing Research, the Ford Foundation, Robert Wood Johnson Foundation, the National Science Foundation, and the National Institute of Child Health and Human Development. His current research is funded by grants from the National Cancer Institute, the National Institute on Aging, the National Institute on Alcohol Abuse and Alcoholism, and the National Institute on Drug Abuse. He has served as the sponsor and chair of 112 completed Ph.D. dissertations and has served as a committee member of an additional 178 completed Ph.D. dissertations. He is the inaugural recipient of the Victor Fuchs Award for lifetime contributions to the field of health economics, presented by the American Society of Health Economists in 2008. He also is Honorary Director of the Nankai-Grossman Center for Health Economics and Medical Insurance at Nankai University in Tianjin, People's Republic of China.